

Salaried Plan

Reconciliation of Required versus Actual Employer Contributions from January 1, 2015 to the wind-Defined Benefit Component Only

Contributions for 2014 were as expected

Please note any shortfalls presented here have not been interest adjusted (although interest is payable on shortfall amounts to date). Also note we have included contributions in respect of the month of April 2015 (but not May 2015) as having accrued prior to the

1 Normal Cost required contributions as stated in the January 1, 2014 actuarial report

Period Covered	Contribution Required by	Required * Normal Cost	Actual Normal Cost Cont.	Shortfall (Overcontribution)
Jan-15	2-Mar-15		41,932	
Feb-15	30-Mar-15		41,932	
Mar-15	30-Apr-15		41,932	
Apr-15	30-May-15		41,932	
May-15	30-Jun-15		41,931	
Jun-15	30-Jul-15		41,931	
Jul-15	30-Aug-15		41,931	
Aug-15	30-Sep-15		15,000	
Sep-15	30-Oct-15		15,000	
Oct-15	30-Nov-15		15,000	
Nov-15	30-Dec-15		15,000	
Dec-16	30-Jan-16		7,742	
Total Full Year		191,303	361,264	\$ (169,961)

* Based on 7.88% 2015 payroll of approximately \$2,427,706.04

2 Special payment contributions as stated in the January 1, 2014 actuarial report

Period Covered	Contribution Required by	Required Special Pmts	Actual Special Pmts	Shortfall (Overcontribution)
Jan-15	2-Mar-15	273,219	273,218	1
Feb-15	30-Mar-15	273,219	273,218	1
Mar-15	30-Apr-15	273,219	273,218	1
Apr-15	30-May-15	273,219	273,218	1
May-15	30-Jun-15	273,219	0	273,219
Jun-15	30-Jul-15	273,219	0	273,219
Jul-15	30-Aug-15	273,219	0	273,219
Aug-15	30-Sep-15	273,219	0	273,219
Sep-15	30-Oct-15	273,219	0	273,219
Oct-15	30-Nov-15	273,219	0	273,219
Nov-15	30-Dec-15	273,219	0	273,219
Dec-15 (to Dec 16th)	30-Jan-16	273,219	0	273,219
Total to CCAA entry		1,092,874	1,092,871	3
Total after CCAA		2,185,749	-	2,185,749
Total Full Year		3,278,623	1,092,871	\$ 2,185,752

Total Missed/(over) Contributions	
1 Normal Cost contribution up to wind-up date	\$ (169,961)
2 January 1, 2014 valuation report special payments for period up to CCAA date	3
3 January 1, 2014 valuation report special payments for period after CCAA date	2,185,749